

Goals

Four reasons to set goals

1. They are a statement of God's will for us
2. They help us crystallize our thinking
3. They provide personal motivation
4. They provide direction and keep us on course

D.O.T.

Goals

Five reasons we don't set goals

1. We don't think about it
2. Fear of failure
3. Concern that it takes a great deal of time
4. Lack of knowledge about how to set goals
5. Lack of understanding of what goals to set
6. Lack of Faith

Goals

How not to set goals

1. Focus on the past

“Remember not the former things, nor consider the things of old. Behold, I am doing a new thing; now it springs forth, do you not perceive it? I will make a way in the wilderness and rivers in the desert.” Isaiah 43:18-19

Goals

How not to set goals

2. Focus on present resources

“The LORD said to Abraham, “Why did Sarah laugh and say, ‘Shall I indeed bear a child, now that I am old?’ Is anything too hard for the LORD?...” Genesis 18:13-14

Goals

How not to set goals

3. Focus solely on the future you can “see”

“Now faith is the assurance of things hoped for, the conviction of things not seen.”

Hebrews 11:1

Goals

How not to set goals

4. If married, apart from spouse

1 Samuel 25: Abigail and Nabal

Goals

Faith goals – The exclusive purview of believers!

All goals are really faith goals. A goal is always a statement of faith.

“For we walk by faith, not by sight.”
2 Corinthians 5:7

“For whatever does not proceed from faith is sin.”
Romans 14:23b

Goals

Faith goals

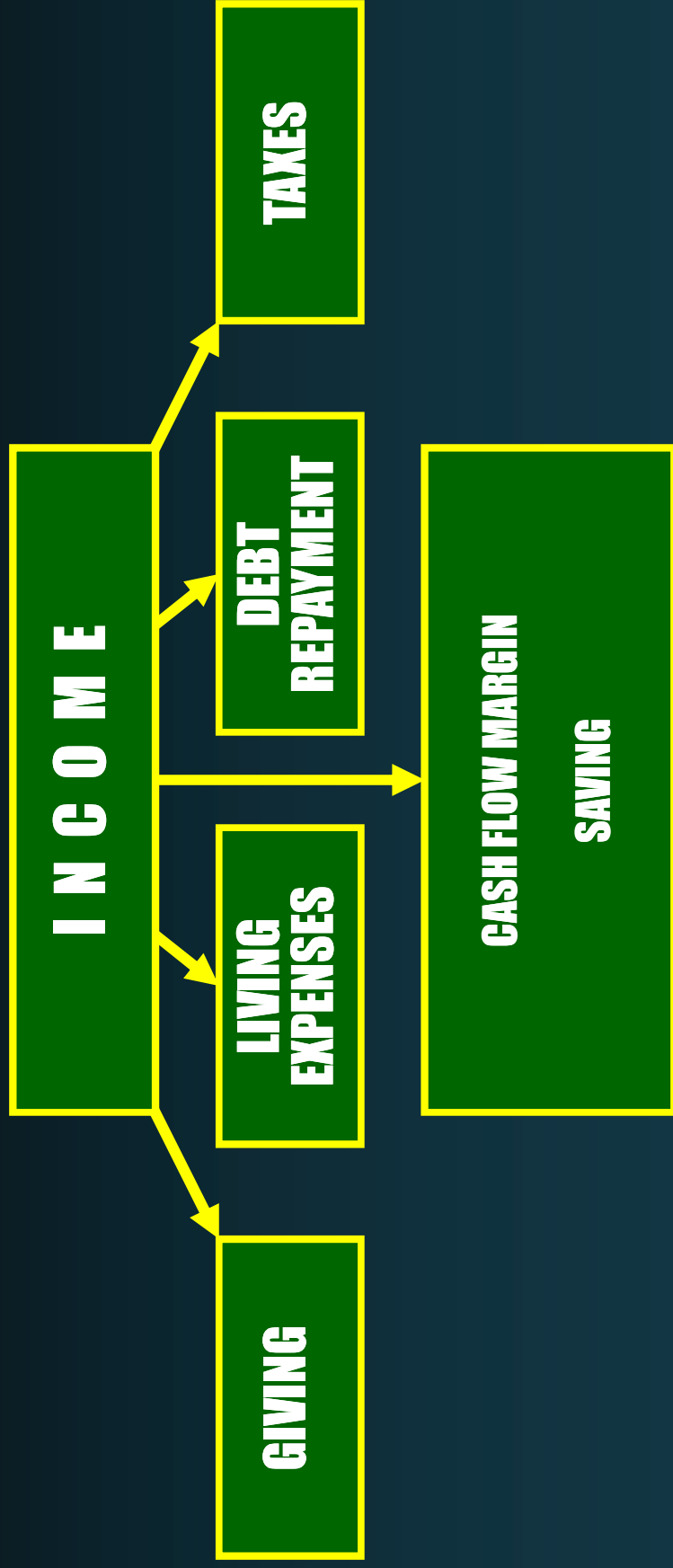
All goals should be based on God's universal will for all of His children and His will for us specifically

“Look carefully then how you walk, not unwise but as wise, making the best use of time, because the days are evil. Therefore, do not be foolish, but understand what the will of God is.”

Ephesians 5:15-17

Goals

Financial goals must lead to decisions about each of the 5 uses of money



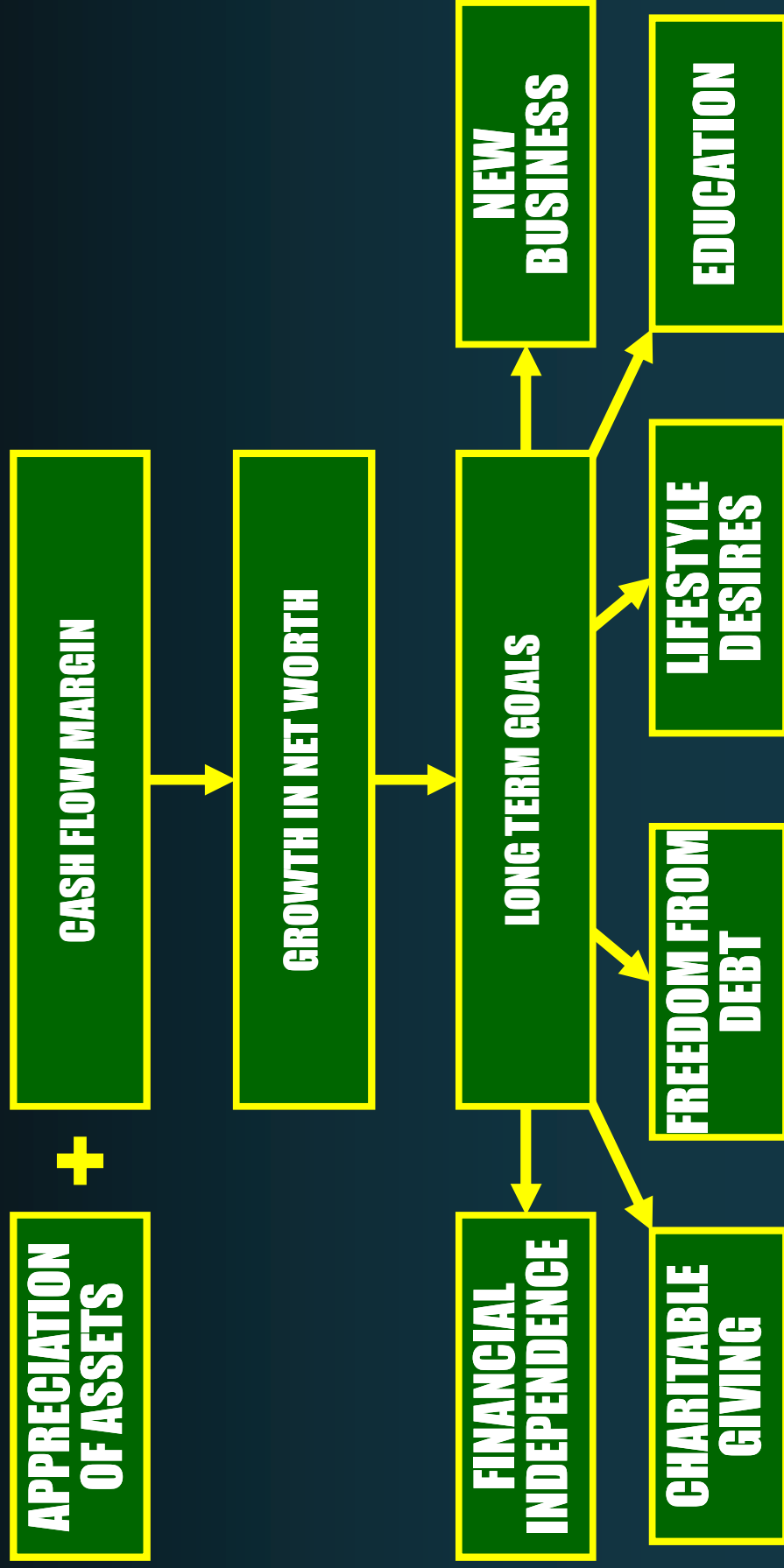
Goals

Contentment begins with current income:

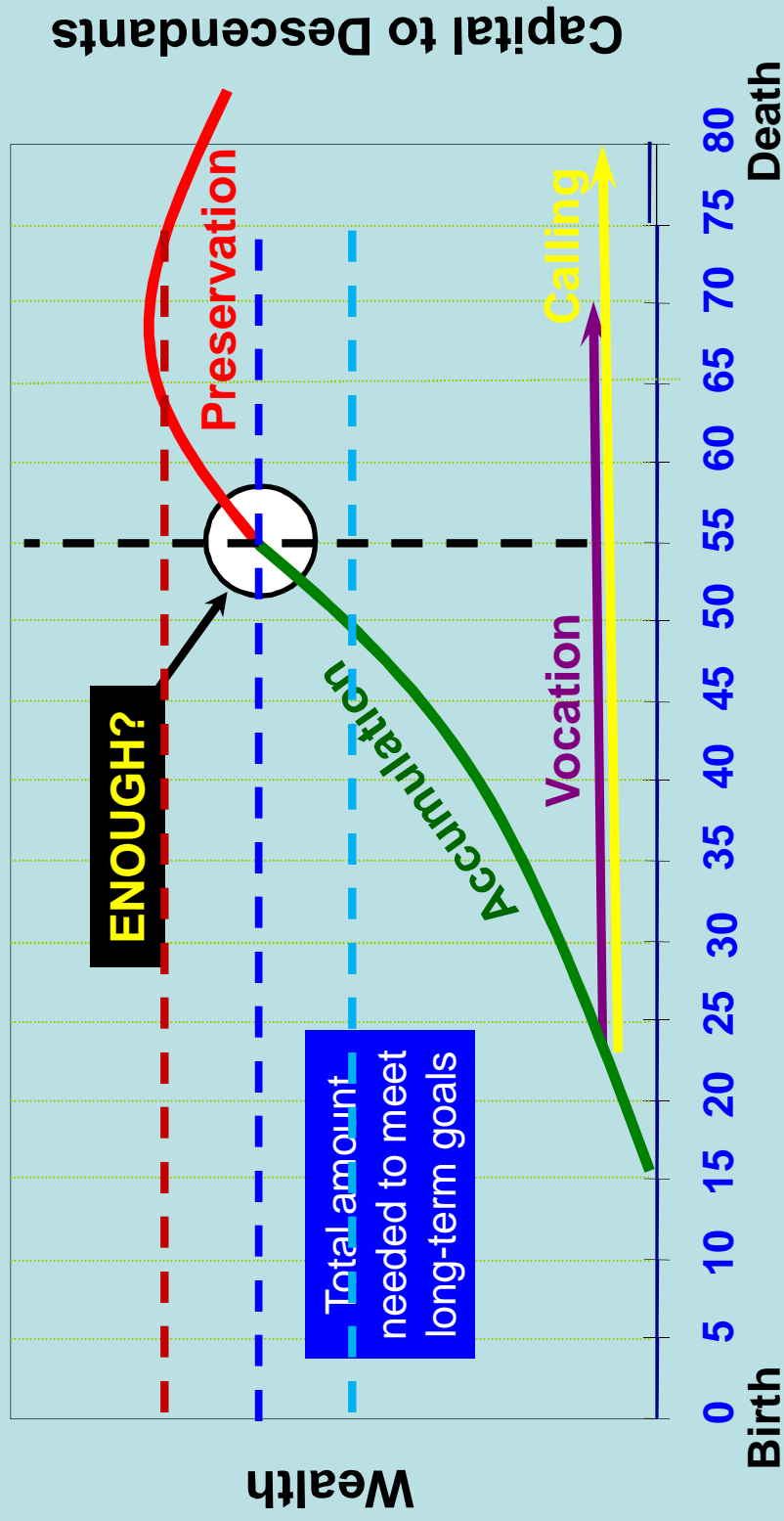
1. Set aside the portion for taxes
2. For giving
3. For saving
4. For debt repayment
5. You **choose** to live on what's left

Goals

Specific “5-use” decisions will be determined by your LT goals

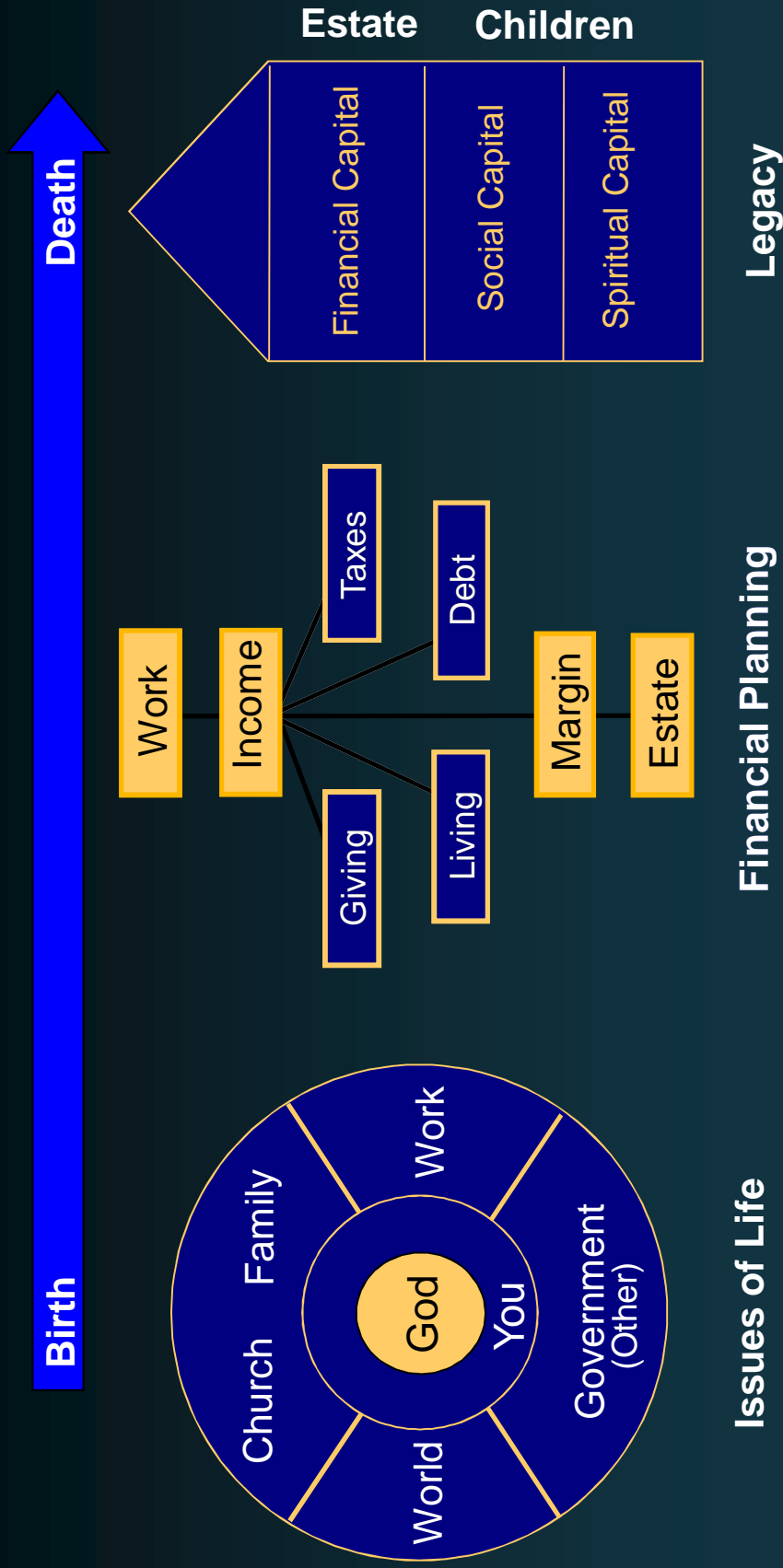


HOW MUCH IS ENOUGH?



Capital to Descendants

LIFESTYLE BALANCE SHEET



Ephesians 5:15-17
Philippians 1:9-10

Goals – Four Transcendent Goals For Financial Success

1. Set long-term goals

“I press toward the goal for the
prize of the upward call of God in
Christ Jesus”

Philippians 3:14

Goals – Four Transcendent Goals For Financial Success

Investor #1 **starts saving at age 25** and saves \$2000 per year in an IRA for **10** years. She adds nothing more to it after that. Assuming a 10% annual return, at the end of 30 years at age 55, she has:

\$198,575 at age 62: **\$397,150**

Investor #2 delays 10 years and starts **saving at age 35** and saves \$2000 per year in an IRA for **20** years. Assuming a 10% annual return, at age 55, she has:

\$114,550 At age 62: **\$229,100**

Goals – Four Transcendent Goals For Financial Success

2. Spend less than you earn

“In the house of the wise are stores of
choice food and oil, but a foolish man
devours all he has.”

Proverbs 21:20

Goals – Four Transcendent Goals For Financial Success

3. Avoid the use of debt

“The rich rules over the poor and the borrower is slave to the lender.”

Proverbs 22:7

Goals – Four Transcendent Goals For Financial Success

4. Build liquidity

“Go to the ant, you sluggard! Consider her ways and be wise, which, having no captain, overseer or ruler, provides her supplies in the summer, and gathers her food in the harvest.” Proverbs 6:6-8

Goals – Four Transcendent Goals for Financial Success

1. Set long-term goals
2. Spend less than you earn
3. Avoid the use of debt
4. Build liquidity

Goals – Bottom Line

The key to successful goal-setting is to see a goal as an expression of what you believe is God's will for you

Goals – Bottom Line

Things usually work out best
for those who make the best
of how things work out.